



SJ Corporation Ltd.

201, Shyam Bunglow, Plot No. 199/200,
Pushpa Colony, Fatimadevi School Lane,
Malad (E), Mumbai - 400 097.

32ND ANNUAL REPORT 2012-2013

BLANK

BOARD OF DIRECTORS

DEEPAK B. UPADHYAY

SANJAY V. PATEL

SAVJI D. PATEL

RAJESH J. SHAH

RAJIV N. SHAH

AUDITORS

Ravi & Dev

Chartered Accountants,
601, A Wing, Aarus Chamber,
S.S. Amrutwar Marg,
Behind Mahindra Towers,
Worli, Mumbai - 400 013.

BANKERS

HDFC Bank Ltd

Shop No, 1-4, Monica Arcade,
Subhash Lane, Off: Daftary Road,
Malad (E), Mumbai - 400097.

Jewellery Unit

Plot no. 102, First Floor,
Surat SEZ, Diamond Park,
Sachin GIDC,
Surat - 394230, Gujarat

Corporate Office.

201, "Shyam Bungalow",
Plot No.199/200, Pushpa Colony,
Fatimadevi School Lane,
Manchubhai Road, Malad (East),
Mumbai - 400097.
TeleFax : 022-28449521
E-mail ID : sjcorporation9@yahoo.com
Websit : www.sjcorp.in

BLANK

NOTICE

Notice is hereby given that the **Thirty Second** Annual General Meeting of the Members of **SJ CORPORATION LIMITED** will be held at 201, Shyam Bunglow, 199/200, Pushpa Colony, Fatimadevi School Lane, Manchubhai Rd, Malad (E), Mumbai - 400097 on **Friday, 30th August, 2013** at **10.30 am** to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Balance Sheet as on March 31, 2013 and the Statement of Profit and Loss for the year ended as on that date and the Reports of the Directors' and Auditor's thereon.
2. To declare dividend on Equity Shares of the Company.
3. To appoint a Director in place of Mr. Savjibhai Patel, who retires by rotation and being eligible, offers himself for re-appointment.
4. To appoint a Director in place of Mr. Rajiv Shah, who retires by rotation and being eligible, offers himself for re-appointment.
5. To appoint M/s. Ravi & Dev, Chartered Accountants, Mumbai, as the Auditors' of the Company and to fix their remuneration.

**For and on behalf of the
Board of Directors**

Place: Mumbai
Date: 17/07/2013

DEEPAK UPADHYAY
EXECUTIVE DIRECTOR

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. The proxy form should be lodged with the Company at its Registered Office at least 48 hours before the commencement of the Meeting.
2. The Register of Members and Share Transfer Books of the Company will remain closed from Friday, August 23, 2013 to Friday, August 30, 2013 (both days inclusive.)
3. Members are requested to promptly notify any changes in their addresses to the Company at its Registered Office.
4. Corporate members intending to send their authorized representatives to attend the Meeting are requested to send to the Company a certified copy of the Board Resolution in advance authorising their representative to attend and vote on their behalf at the Meeting.
5. All documents referred to in the Notice are open for inspection at the Registered Office of the Company during office hours on all days except Sunday & public holidays between 11.00 a.m. and 1.00 p.m. up to the date of Annual General Meeting.
6. For convenience of members, an attendance slip is annexed to the proxy form. Members are requested to affix their signature at the space provided and hand over the attendance slips at the place of meeting. The proxy of a member should mark on the attendance slip as 'proxy'.
7. IF THE MEMBERS HAVE ANY QUERIES ON THE AUDITED ACCOUNTS, DIRECTORS' REPORT & AUDITOR'S REPORT, THE SAME SHOULD BE FORWARDED TO THE COMPANY IN WRITING AT ITS REGISTERED OFFICE AT LEAST 10 DAYS BEFORE THE MEETING SO THAT THE SAME CAN BE REPLIED AT THE TIME OF ANNUAL GENERAL MEETING TO THE MEMBERS' SATISFACTION.
8. Members are requested to bring their copies of the reports to Annual General Meeting.
9. Members holding shares in the same set of names under different ledger folios are requested to apply for consolidation of such folios alongwith share certificates to the Company.
10. In order to exercise strict control over the transfer documents, members are requested to send the transfer documents/ correspondence, if any, directly to:

SHAREX DYNAMIC (INDIA) PRIVATE LIMITED**Unit: SJ CORPORATION LIMITED**

Unit 1, Luthra Indl. Premises,
Safed Pool, Andheri Kurla Road,
Andheri (E), Mumbai: 400 072.
Ph. 022 28515606 Fax: 022 28512885

Important Communication to Members

The Ministry of Corporate Affairs has taken a "Green Initiative in the Corporate Governance" by allowing paperless compliances by the companies and has issued circulars stating that service of notice/documents including Annual Report can be sent by e-mail to its members. To support this green initiative of the Government in full measure, members who have not registered their e-mail addresses, so far, are requested to register their e-mail addresses, in respect of electronic holdings with the Depository through their concerned Depository Participants.

DIRECTORS' REPORT

To,
The Members

SJ Corporation Limited.

Your Directors have pleasure in presenting their 32nd Annual Report together with the Audited Statements of Accounts of the Company for the year ended March 31, 2013.

FINANCIAL RESULTS:

	31/03/2013	31/03/2012
	(Rs.)	(Rs.)
Sales and other income	15,95,48,618	10,15,66,039
Profit before Depreciation	64,83,408	59,63,367
Less Depreciation	6,05,741	4,74,251
Profit/(Loss) before tax for the year	58,77,667	54,89,116
Less: Provision for Current Taxes	11,00,000	11,10,000
Less: Excess/Short Provisions for earlier years	3,850	1,46,339
Profit/(Loss) After Tax & available for appropriation for the year	47,73,817	42,32,777

OPERATIONS:

During the year under review, the Company has posted Total Income of Rs. 15,95,48,618/- as against Rs. 10,15,66,039/- for the corresponding previous year.

Further, Net Profit after Tax for the year under review was Rs. 47,73,817/- as against Net Profit of Rs. 42,32,777/- in the corresponding previous year.

DIVIDEND:

The Directors are pleased to recommend a dividend @10% i.e. Re.0.10 per equity share for the financial year 2012-2013.

DIRECTORS:

Mr. Savjibhai Patel and Mr. Rajiv Shah retire by rotation and being eligible offer themselves for reappointment at the forthcoming Annual General Meeting.

DIRECTORS' RESPONSIBILITY STATEMENT:

As required pursuant to newly inserted Sec. 217(2AA) of the Companies Act, 1956, the Directors hereby confirmed:

- that in the preparation of annual accounts for the Financial year 2012-2013, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- that the directors had selected such accounting policies and applied them consistently and made judgments and estimated that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for that period.
- that the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- that the directors had prepared the annual accounts on a going concern basis.

AUDITORS' AND AUDITORS' REPORT:

M/s RAVI & DEV, Chartered Accountants, Auditors of the Company retire at the conclusion of this Annual General Meeting. The members are requested to appoint auditors and to fix their remuneration.

Auditors Report as issued by M/s RAVI & DEV, Chartered Accountants, Auditors of the Company is self explanatory and need not call for any explanation by your Board.

FIXED DEPOSITS:

The Company has not accepted any loans or deposits from public pursuant to provisions of Section 58A of the Companies Act, 1956, and rules framed under the Companies (Acceptance of Deposits) Rules, 1975.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

Information in accordance with Section 217 (1)(e) of the Companies Act, 1956 read with the Companies (Disclosure of Particulars in the report of Board of Directors) Rules, 1988 regarding conservation of energy, technology absorption and foreign exchange earnings and outgo is as under:

SJ CORPORATION LIMITED

(a) Conservation of Energy:

The operation of the company is not energy-intensive. However, the Company has taken all the efforts for reduction of energy consumption.

(b) Absorption of Technology:

There was no import of technology during the year.

(c) Foreign Exchange Earnings and Outgo:

C.I.F. Value of Imports : Rs.14,50,81,432/-

Foreign Travelling expenses : Rs.1,68,632/-

F.O.B. Value of Exports : Rs.15,88,27,740/-

Considering the nature of the activities carried out by the Company, the other particulars specified in Section 217 (1)(e) of the Companies Act, 1956 read with the Companies (Disclosure of Particulars in the report of Board of Directors) Rules, 1988, are not applicable.

PARTICULARS OF EMPLOYEES:

The information required under sub-section (2A) of Section 217 of the Companies Act, 1956 read with Companies (Particulars of Employees) Rules, 1975 duly amended by the Companies (Particulars of Employees) Rule, 2011 for the year ended 31st March, 2013 is not applicable to the Company as none of the employee is drawing remuneration more than the limits presently specified under the said rules.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION & PROTECTION FUND (IEPF).

Under the Companies Act, 1956, dividends which remain unclaimed for the period of 7 year are required to be transferred to the Investor Education & Protection Fund (IEPF) administered by the Central Government.

Dates of declaration of dividends since 2008-09 and the corresponding dates when unclaimed dividends are due to be transferred to the Central Government are given in the below table.

Financial Year Ended	Date of declaration of Dividend	Amount Remaining unclaimed/Unpaid as on 31.03.2013 (Rs.)	Last date for claiming unpaid dividend amount (before)	Last date for transfer to IEPF
31.3.2009	31.07.2009	0.00	05.09.2016	04.10.2016
31.3.2010	04.09.2010	0.00	10.10.2017	09.11.2017
31.3.2011	29.09.2011	3,287.00	04.11.2018	03.12.2018
31.3.2012	31.08.2012	0.00	07.10.2019	06.11.2019

Members are requested to note that after completion of 7 years, no claims shall lie against the said fund or company for the amounts of dividend so transferred, nor shall any payment be made in respect of such claims.

COMPLIANCE CERTIFICATE:

In accordance with the provisions of Section 383A of the Companies Act, 1956, certificate from Practicing Company Secretary is given in the Annexure and forms part of this Report.

ACKNOWLEDGEMENTS:

The Board places on record its profound appreciation to the Company's Shareholders, Bankers, customers and various Government Authorities for the co-operation extended by them for the betterment of the Company.

For and On behalf of the Board of Directors

Place: Mumbai
Date: 17/07/2013

SANJAY PATEL
EXECUTIVE DIRECTOR

DEEPAK UPADHYAY
EXECUTIVE DIRECTOR

FORM
[SEE RULE 3]
Compliance Certificate

IN No.: L51900MH1981PLC025223
Paid up Capital: Rs.83,55,000/-

To,
The Members,
SJ CORPORATION LIMITED
201, Shyam Bunglow, 199/200, Pushpa Colony,
Fatimadevi School Lane, Manchubhai Rd,
Malad (E), Mumbai- 400097.

I have examined the registers, records, books and papers of **SJ CORPORATION LIMITED** (the Company) as required to be maintained under the Companies Act, 1956 (the Act) and the rules made there under and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended on 31st March, 2013. In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the Company, its officers and agents, I certify that in respect of the aforesaid financial year:

1. The Company has kept and maintained all registers as stated in **Annexure 'A'** to this Certificate, as per the provisions of the Companies Act, 1956 (herein after referred to as the Act) and the rules made there under and all entries therein have been duly recorded.
2. The Company has duly filed the forms and returns as stated in **Annexure 'B'** to this Certificate, with the Registrar of Companies, Maharashtra, within the time prescribed under the Act (except specifically mentioned) and the rules made there under for the financial year under review.
3. The Company being public limited company, comments in this regard are not required.
4. The Board of Directors duly met **5 times** on 25/05/2012, 19/07/2012, 31/07/2012, 01/11/2012, 22/01/2013, in respect of which meetings proper notices were given and the proceedings were properly recorded and signed in the Minutes Book maintained for the purpose.
5. The Company closed its Register of Members pursuant to Section 154 of the Act from 24th August 2012 to 31st August 2012 [both days inclusive] during the financial year under review.
6. The Annual General Meeting for the financial year ended on March 31, 2012 was held on **August 31st 2012** after giving due notice to the members of the Company and the resolutions passed thereat were duly recorded in Minutes Book maintained for the purpose.
7. No Extra-ordinary Meeting of the Company was held during the year under review.
8. Since the Company has not advanced Loans to Directors of the Company or Firms or Companies referred in Section 295 of the Act, hence provisions of the said section regarding loans advanced do not apply and hence there is nothing to report in this matter.
9. The Company has entered into contracts falling within the purview of Section 297 of the Act.
10. The Company has entered into contract(s) in which Director(s) of the Company is/are interested pursuant to Section 301 of the Act for the year under review and the necessary entries in this regard were made in the Register as maintained by the Company for this purpose.
11. None of the Directors of the Company holds office or place of profit pursuant to the provisions of Section 314 of the Companies Act, 1956.
12. The Company did not issue any Duplicate Share Certificates for the financial year under review; hence there is nothing to report in this matter.
13.
 - i. The Company has not allotted but has transferred 20000 Equity Shares during the financial year under review.
 - ii. The Company has deposited the amount in a separate Bank Account for dividend declared on Equity Shares of Re.1/- each fully paid up during the financial year under review.
 - iii. The Company paid and posted warrants for dividends to all its members within the period of 30 (Thirty) days for dividend declared during the financial year under review but the Company was not required to transfer any Unclaimed/Unpaid dividend to any Unpaid Dividend Account of the Company during the financial year under review.

- iv. The Company was not required to transfer the amounts in unpaid dividend account, application money due for refund, matured deposits and the interest accrued thereon which have remained unclaimed or unpaid or a period of seven years to Investor Education and Protection Fund during the financial year under review.
 - v. The Company has duly complied with the requirements of Section 217 of the Act for the financial year under review.
- 14. The Board of Directors of the Company is duly constituted.
 - 15. There was no appointment of any Managing Director, but the Company has reappointed its Whole-time Directors pursuant to Section 269 read with Schedule XIII of the Act during the year under review.
 - 16. The Company has not appointed any sole-selling agents during the financial year under review in compliance of the provisions of the Act.
 - 17. The Company was not required to obtain any approvals of the Central Government, Company Law Board, Regional Director, Registrar of Companies or such other authorities as may be prescribed under the various provisions of the Act during the financial year under review.
 - 18. The Directors have disclosed their interest in other firms/companies to the Board of Directors pursuant to the provisions of the Act and the rules made there under for the financial year under review.
 - 19. The Company has not issued Equity Shares during the financial year under review.
 - 20. The Company has not bought back any shares during the financial year under review.
 - 21. The Company has not redeemed any preference shares/debentures during the financial year under review.
 - 22. There were no transactions requiring the company to keep in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act during the financial year under review.
 - 23. The Company has not invited/accepted any deposits including any unsecured loans falling within the purview of Section 58A of the Act read with The Companies (Acceptance of Deposits) Rules, 1975 during the financial year under review and hence there is nothing to report in this matter.
 - 24. The Company has not exceeded the limits pursuant to the provisions of Section 293 (1) (d) of the Act and hence there is nothing to report in this matter.
 - 25. The Company has not made any loans or investments, or given guarantees or provided securities, in other bodies corporate in accordance to the provisions of Sec.372A of the Act, during the financial year under review.
 - 26. The Company has not altered the provisions of the Memorandum with respect to situation of the company's registered office from one state to another during the year under scrutiny.
 - 27. The Company has not altered the provisions of the Memorandum with respect to the objects of the company during the year under scrutiny.
 - 28. The Company has not altered the provisions of the Memorandum with respect to name of the company during the year under scrutiny.
 - 29. The Company has not altered the Memorandum with respect to share capital of the Company during the year under scrutiny.
 - 30. The Company has not altered its Articles of Association during the financial year under scrutiny.
 - 31. There was no prosecution initiated against or show cause notices received by the Company for alleged offences under the Act and also no fines and penalties or any other punishment was imposed on the Company during the financial year under review.
 - 32. The Company has not received any money as security from its employees during the year under certification to be deposited as per provisions of Section 417(1) of the Act during the financial year under review.
 - 33. There is nothing to report regarding employee's and employer's contribution to Provident Fund with prescribed authorities pursuant to the provisions of Section 418 of the Act for the financial year under review.

**M/s. DEEP SHUKLA & ASSOCIATES
COMPANY SECRETARIES**

**SD/-
{PROPRIETOR}**

**FCS : 5652
C.P.NO.5364**

Place: Mumbai
Date: 15/05/2013

Annexure A

The Company has maintained the following Registers during the financial year ending on 31st March, 2013:

- i. Register of Members and Shareholders u/s 150 of the Companies Act, 1956.
- ii. Register of Contracts u/s 301 of the Companies Act, 1956
- iii. Register of Directors, Managing Directors, etc. u/s 303 of the Companies Act, 1956.
- iv. Register of Directors' Shareholdings u/s 307 of the Companies Act, 1956.
- v. Returns u/s.163 of the Companies Act, 1956.
- vi. Register of Transfer of Shares.
- vii. Minutes Book of the Meetings of :
 - Board Meetings.
 - General Meetings.

Annexure B

Forms and Returns as filed by the Company with the Registrar of Companies, Maharashtra, during the financial year ending on 31st March, 2013.

Sr. No.	Form Nos./ Returns/ Particulars	Filed under Section	For	Date of Filing	Whether filed within prescribed time	If Delay in filing whether requisite additional fees paid.
1	Annual Return made upto 31.08.2012	159	AGM held on 31.08.2012	26.10.2012	Yes	No
2	Form 23AC XBRL & Form 23ACA XBRL	220	For Financial year 31.03.12	15.01.2013	Yes	No
3	Compliance Certificate for Fin. Year 2011-2012	383A	For Financial year 31.03.12	26.09.2012	Yes	No
4	Form No. 32	303(2)	Change in designation	06.02.2013	No	Yes
5	Form 25C	269	Reappointment of the Wholetime Director	06.02.2013	No	Yes
6	Form 25C	269	Reappointment of the Wholetime Director	06.02.2013	No	Yes

INDEPENDENT AUDITOR'S REPORT

To the Members of
SJ Corporation Limited
Mumbai

Report on the Financial Statements

We have audited the accompanying financial statements of SJ Corporation Limited which comprise of the balance sheet as at 31 March, 2013, the statement of profit and loss and the cash flow statement for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) in the case of the balance sheet, of the state of affairs of the Company as at 31 March 2013,
- (ii) in the case of the statement of profit and loss, of the profit for the year ended on that date; and
- (iii) in the case of the cash flow statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we given in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by section 227(3) of the Act, we report that:
 - a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c. the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d. in our opinion, the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956; and
 - e. on the basis of written representations received from the directors as on 31 March 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956,

For RAVI & DEV
Chartered Accountants
FRN:108752W

(DEVENDRA A. MEHTA)
Partner
M.No. 82325

Mumbai,
May 15, 2013

ANNEXURE TO THE AUDITORS' REPORT

(Referred to in Para 2 of our report of even date)

To the members of
SJ Corporation Limited
Mumbai

- i. a. The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
b. All the assets have not been physically verified by the management during the year but there is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.
- ii. a. During the year, the company has not sold substantial part of fixed assets so as to affect its going concern status.
b. The inventory has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.
c. The procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
d. The company is maintaining proper records of inventory. The discrepancies noticed on verification between the physical stocks and the book records were not material.
- iii. The company has neither granted nor taken any loans, secured or unsecured to/from any companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956.
- iv. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business with regard to purchases of inventory, fixed assets and with regard to the sale of goods and services. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal controls.
- v. In our opinion and according to the information and explanations given to us, there are no contracts or arrangements that need to be entered in the register maintained under section 301 of the Companies Act, 1956. Therefore, the provisions of clause 4(v)(b) of the order are not applicable to the company.
- vi. In our opinion and according to the information and explanations given to us, the Company did not accept any deposit in contravention of sections 58A and 58AA of the Companies Act, 1956 and the Companies (Acceptance of Deposits) Rules, 1975.
- vii. In our opinion, the company has an internal audit system commensurate with the size and nature of its business.
- viii. We have broadly reviewed the books of account maintained by the Company pursuant to the Rule made by the Central Government for maintenance of cost records under section 209(1)(d) of the Companies Act, 1956 and are of the opinion that prima facie, the prescribed accounts and records have been made and maintained. However, we are not required to carry out and have not carried out a detailed examination of the records with a view to determine whether they are accurate or complete.
- ix. a. The company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education and protection fund, employees' state insurance fund, income tax, sales tax, wealth tax, custom duty, excise duty cess and other material statutory dues wherever applicable to it.
b. According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, wealth tax, sales tax, custom duty, excise duty and cess were in arrears, as at 31st March, 2013 for period of more than six months from the date they became payable.
c. As per records of the company and in accordance with the information and explanation given to us, there are no dues of sales tax, income tax, custom duty, wealth tax, excise duty and cess which have not been deposited on account of any dispute.
- x. The Company does not have any accumulated losses. The company has neither incurred cash losses during the current financial year nor immediately preceding financial year.
- xi. In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.
- xii. The company has not granted any loans and/or advances on the basis of security by way of pledge of shares, debentures and other securities.
- xiii. In our opinion, the company is not a chit fund or a nidhi/mutual benefit fund/society. Therefore, the provisions of clause 4(xiii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
- xiv. The company has maintained proper records of transactions and contracts in respect of trading in securities, debentures and other investments and timely entries have been made therein. All investments in shares and other securities have been held by the company in its own name.
- xv. The company has not given guarantees for loans taken by others from banks or financial institutions.
- xvi. The company has not taken any term loan.
- xvii. According to the information and explanations given to us and on an overall examination of the balance sheet of the company, we report that no funds raised on short-term basis have been used for long-term investment.
- xviii. During the year the company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Companies Act, 1956.
- xix. During the year the company had not issued any debentures.
- xx. According to information and explanation given to us the company has not raised money by public issue, therefore, requirement for commenting on the end use of money raised by public issue does not arise.
- xxi. According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the course of our audit.

For **RAVI & DEV**
Chartered Accountants
(FRN : 108752W)

(DEVENDRA MEHTA)
Partner
Membership No. 82325

Mumbai
May 15, 2013

BALANCE SHEET AS AT 31ST MARCH, 2013

	Notes	2013 Rs.	2012 Rs.
I. EQUITY AND LIABILITIES			
1. Shareholders' Funds			
a. Share Capital	1	8,355,000	8,355,000
b. Reserves & Surplus	2	76,978,610	73,182,285
		<u>85,333,610</u>	<u>81,537,285</u>
2. Non Current Liabilities			
a. Long Term Borrowing		-	-
b. Trade Payable		-	-
c. Other Long Term Liabilities		-	-
d. Long Term Provision		-	-
		<u>-</u>	<u>-</u>
3. Current Liabilities			
a. Short Term Borrowing		-	-
b. Trade Payables	3	41,442,691	-
c. Other Current liabilities	4	342,260	291,347
d. Short Term Provision	5	1,193,122	2,093,234
		<u>42,978,073</u>	<u>2,384,581</u>
TOTAL		<u>128,311,683</u>	<u>83,921,866</u>
II. ASSETS			
1. Non-Current Assets			
a. Fixed Assets	6		
i. Tangible Assets		11,783,317	12,360,558
ii. Intangible Assets		-	-
iii. Capital Work in Progress		-	-
b. Non - Current Investments	7	14,760,392	1,187,551
c. Long Term Loans & Advances	8	62,405	66,375
d. Other Non-Current Assets		-	-
		<u>26,606,114</u>	<u>13,614,484</u>
2. Current Assets			
a. Current Investments		-	-
b. Inventories	9	21,374,995	23,975,896
c. Trade Receivable	10	79,973,236	27,071,617
d. Cash & Bank Balance	11	357,338	10,708,113
e. Short -Term Loans & Advances	12	-	8,396,611
f. Other Current Assets	13	-	155,145
		<u>101,705,569</u>	<u>70,307,382</u>
TOTAL		<u>128,311,683</u>	<u>83,921,866</u>

Significant Accounting Policies

18

Notes are an integral part of the financial statements

In terms of our report of even date.

For & on behalf of Board of Directors

For **RAVI & DEV**

Chartered Accountants
(FRN : 108752W)

SANJAY V. PATEL

DIRECTOR

(DEVENDRA MEHTA)

DEEPAK UPADHYAY

DIRECTOR

Partner

Membership No. 82325

SAVJI D. PATEL

DIRECTOR

Mumbai

May 15, 2013

Mumbai

May 15, 2013

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2013

	Note	2013 Rs.	2012 Rs.
INCOME			
Revenue from Operation			
Export of Diamond Studded Jewellery		158,827,740	100,691,752
Other Income	14	720,878	874,287
Total Revenue		159,548,618	101,566,039
EXPENSES			
Cost of Materials Consumed	15	147,682,332	86,892,915
Employee Benefit Expense	16	2,158,211	1,960,300
Other Expenses	17	3,224,668	6,749,457
Depreciation	6	605,741	474,251
Total Expenses		153,670,952	96,076,923
Profit before tax		5,877,667	5,489,116
Tax Expense			
Provision for taxes		(1,100,000)	(1,110,000)
Excess/(Short) Provision for earlier years		(3,850)	(146,339)
Profit for the year		4,773,817	4,232,777
Basic & Diluted Earning per Share (Face value : Rs.1/-)		0.57	0.51
Significant Accounting Policies	18		
Notes are an integral part of the financial statements			

In terms of our report of even date.
For **RAVI & DEV**

Chartered Accountants
(FRN : 108752W)

(DEVENDRA MEHTA)

Partner

Membership No. 82325

Mumbai

May 15, 2013

For & on behalf of Board of Directors

SANJAY V. PATEL

DIRECTOR

DEEPAK UPADHYAY

DIRECTOR

SAVJI D. PATEL

DIRECTOR

Mumbai

May 15, 2013

SJ CORPORATION LIMITED

FOR THE YEAR ENDED 31ST MARCH, 2013

	2013 Rs.	2012 Rs.
Note 1: SHARE CAPITAL		
Authorised		
50000000 (Previous Year : 50000000) Equity shares of Re.1 each	50,000,000	50,000,000
	50,000,000	50,000,000
Issued, Subscribed and fully paid up shares		
83,55,000 (Previous Year : 83,55,000) Equity shares of Re.1 each	8,355,000	8,355,000
TOTAL	8,355,000	8,355,000

Notes

(a) Reconciliation of the Equity Shares outstanding at the beginning and at the end of the year :

Particulars	31 March 2013		31 March 2012	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period	8,355,000	8,355,000	8,355,000	8,355,000
Issued during the period-Bonus Issue	-	-	-	-
Issued during the period-Preferential Allotment	-	-	-	-
Outstanding at the end of the year	8,355,000	8,355,000	8,355,000	8,355,000

(b) Equity Shareholder holding more than 5% equity shares along with number of equity shares is given below :

Name of the Shareholder	31 March 2013		31 March 2012	
	No. of Shares	%	No. of Shares	%
Shri Savji D Patel	3,124,000	37.391	3,124,000	37.391
Smt. Usha D Patel	2,796,000	33.465	2,796,000	33.465

(c) Issue of Bonus Shares :

During the year ending March 31, 2011, the company had issued 60,00,000 fully paid bonus shares of Re.1/- each to the equity shareholders by capitalisation of reserves Rs.2,500/- and surplus of profit/loss account Rs.59,97,500/-

(d) Terms/rights attached to equity shares :

The company has only one class of equity shares having a par value of Re.1/- per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

Note '2': RESERVES AND SURPLUS

Share Premium reserve

Balance in Share Premium Account	37,630,000	37,630,000
	37,630,000	37,630,000

Surplus in the Statement of Profit/(Loss)

Balance as per the last Balance Sheet	35,552,287	32,290,549
Add : Net Profit after tax for the Current period	4,773,816	4,232,777
Amount Available for the Appropriation	40,326,103	36,523,326
Appropriations :		
Proposed Dividend	(835,500)	(835,500)
Tax on Dividend	(141,993)	(135,539)
Closing Balance	39,348,610	35,552,287
TOTAL	76,978,610	73,182,287

FOR THE YEAR ENDED 31ST MARCH, 2013

	2013 Rs.	2012 Rs.
Note '3' : TRADE PAYABLES		
Trade Payables (including acceptance)	41,442,691	-
	<u>41,442,691</u>	<u>-</u>

Note

Based on the basis of information collected/available with the management there were no amounts due to small scale and/or ancillary industrial supplier on account of principal and/or interest at the close of the year. This has been relied upon by the Auditors.

Note '4' : OTHER CURRENT LIABILITIES

Other Liabilities

Expenses Payable	342,260	291,347
	<u>342,260</u>	<u>291,347</u>

Note '5' : SHORT TERM PROVISIONS

Provision for Taxation	133,629	1,081,195
Provision for Wealth Tax	82,000	41,000
Provision for Proposed Dividend	835,500	835,500
Provision for Dividend Tax	141,993	135,539
	<u>1,193,122</u>	<u>2,093,234</u>

Note '6' : FIXED ASSETS

NAME OF THE ASSETS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	Cost as on 01.04.12	Addition During the year	Disposal During the year	Total cost as on 31.03.13	Rate %	As on 01.04.12	Written back during the year	As on 31.03.13	As on 31.03.13	As on 31.03.12
Plot of Land	7,045,850	-	-	7,045,850	-	-	-	-	7,045,850	7,045,850
Lease hold Land	1,750,000	-	-	1,750,000	-	466,667	-	116,667	1,166,666	1,283,333
Building	2,994,515	-	-	2,994,515	10.00	555,464	-	243,905	2,195,146	2,439,051
Machinery	1,369,700	-	-	1,369,700	13.91	494,384	-	121,756	753,560	875,316
Mettler & Weight	34,427	-	-	34,427	13.91	14,753	-	2,737	16,937	19,674
Furniture	500,253	-	-	500,253	18.10	102,613	-	71,973	325,667	397,640
Office Equipment	218,663	28,500	-	247,163	13.91	33,435	-	26,244	187,484	185,228
Computer	72,750	-	-	72,750	40.00	53,011	-	3,489	16,250	19,739
Electrical Equipment	50,000	-	-	50,000	13.91	3,630	-	6,450	39,920	46,370
Motor Cycle	50,538	-	-	50,538	25.89	2,181	-	12,520	35,837	48,357
Current Year's Total	14,086,696	28,500	-	14,115,196	-	1,726,138	-	605,741	2,331,879	11,783,317
Previous Year's Total	6,161,758	8,024,938	100,000	14,086,696	-	1,259,462	7,575	474,251	1,726,138	12,360,558

SJ CORPORATION LIMITED**FOR THE YEAR ENDED 31ST MARCH, 2013**

				2013	2012
				Rs.	Rs.
Note '7' : NON - CURRENT INVESTMENTS					
Long Term Non Trade investments (valued at cost)					
Name of the Company	No. of Shares	Face Value	Paid-up Value	2013 Rs.	2012 Rs.
<u>Investment in Quoted Equity Instruments</u>					
Signet Industries Ltd.	21,000	10	10	3,572,841	-
EIH Associates Hotel Ltd.	1,500	10	10	257,895	257,895
Omnitech Infosolu Ltd.	250	10	10	52,845	52,845
Arrow Coated Product Ltd	16,753	10	10	140,055	140,055
Flawless Diamond Ltd	23,062	10	10	31,134	31,134
Neyveli Lignite Corp.	2,000	10	10	203,520	203,520
Swelect Energy Systems Limited	1,000	10	10	223,761	223,761
Vimta Labs Ltd	8,498	10	10	254,173	254,173
Vista Pharma	2,604	10	10	24,168	24,168
				4,760,392	1,187,551
<u>Investment in Preference Shares</u>					
Agrawal Marbles India Pvt. Ltd.	1,000,000	10	10	10,000,000	-
				14,760,392	1,187,551
Market Value of Quoted Shares				5,681,329	1,017,459
Note '8' : LONG TERM LOANS AND ADAVANCES					
(Unsecured and considered good)					
Security Deposits				62,405	66,375
				62,405	66,375
Note '9' : INVENTORY					
<u>Inventories</u>					
(As valued and certified by management)					
(Valued at lower of cost or net realisable value)					
<u>Raw-material</u>					
Polished Diamonds				21,130,188	19,152,584
Precious Metal & Alloys				244,807	4,823,312
				21,374,995	23,975,896
Note '10' : TRADE RECEIVABLE					
(Unsecured and considered good)					
Trade receivables outstanding for a period exceeding six months from the date they become due for payment					
Others				79,973,236	27,071,617
				79,973,236	27,071,617
Note '11' : CASH AND BANK BALANCE					
<u>Cash & Cash equivalents</u>					
Balances with Bank in current account				109,917	286,826
Cash in Hand				247,422	546,629
<u>Other Bank Balance</u>					
Fixed Deposit - HDFC Bank				-	9,874,658
(Maturity of less than twelve months)					
				357,339	10,708,113

FOR THE YEAR ENDED 31ST MARCH, 2013

	2013 Rs.	2012 Rs.
<u>Note '12' : SHORT TERM LOANS AND ADVANCES</u>		
(Unsecured and considered good)		
Other Loans & Advances	-	8,396,611
	-	8,396,611
<u>Note '13' : OTHER CURRENT ASSETS</u>		
Interest Accrued on Fixed Deposits	-	155,145
	-	155,145
<u>Note '14' : OTHER INCOME</u>		
Interest on Fixed Deposit	-	227,590
Dividend on Long Term Investments	161,000	15,424
Foreign Exchange Fluctuations	557,448	628,698
Profit on Sale of Fixed Asset	-	2,575
Income tax Refund	2,430	-
	720,878	874,287
<u>Note '15' : COST OF MATERIALS CONSUMED</u>		
Diamonds	143,103,827	68,127,923
Bullion	4,578,505	18,764,993
	147,682,332	86,892,915
<u>Note '16' : EMPLOYEE BENEFITS EXPENSE</u>		
Salary, Wages and Bonus	2,132,700	1,960,300
Staff Welfare	25,511	-
	2,158,211	1,960,300
<u>Note '17' : OTHER EXPENSE</u>		
Consumables & Stores	340,625	380,273
Power & Fuel	86,353	163,857
Rent	300,000	338,500
Repairs & Maintenance	61,606	-
Auditor's Remuneration	224,720	220,600
Clearing & Forwarding Charges	127,726	134,717
Rates & Taxes (excluding taxes on income)	48,063	69,775
Advertisement Expenses	59,283	52,452
Travelling & Conveyance	417,747	200,083
Bank Charges & Commission	97,751	111,317
Legal & Professional Expenses	477,135	87,180
Listing & Processing Fees	16,854	12,575
Printing & Stationery	38,462	41,973
Loss on dealing in Commodity & Currency Futures	747,063	4,615,535
Miscellaneous Expenses	181,280	320,620
	3,224,668	6,749,457

FOR THE YEAR ENDED 31ST MARCH, 2013

NOTE '18' : NOTES TO FINANCIAL STATEMENTS

Part 'A' : Significant Accounting Policies

1. Basis of preparation

- (i) The financial statements have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP) and presented under the historical cost convention on accrual basis of accounting to comply with the accounting standards prescribed in the Companies (Accounting Standards) Rules, 2006 and with the relevant provisions of the Companies Act, 1956.
- (ii) The preparation of financial statement in conformity with generally accepted accounting principles in India requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and the disclosure of contingent liabilities on the date of financial statements and reported amounts of income and expenses during the period.

2. Fixed Assets

- (i) Fixed Assets are stated at cost (including adjustments on revaluation) less accumulated depreciation. Cost of acquisition is inclusive of freight, duties and other incidental expenses incurred during construction period and exclusive of cenvat credit availed thereon.
- (ii) Assets under erection/installation are shown as "Capital work-in-progress" and advance given for capital expenditure are shown as "Capital advances" under the head as long term loans and advances. Expenditure during construction period are shown as "pre-operative expenses" to be capitalized on erection/installation of the assets.
- (iii) The depreciation on fixed assets has been provided on written down value method on *Pro rata* basis with reference to the date of addition/disposal at the rates specified in Schedule XIV of the Companies Act, 1956.
- (iv) The carrying amount of assets is reviewed at each balance sheet date for any indication of impairment based on internal & external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount and is charged to the Profit & Loss account in the year of identification as an impaired asset. The impairment loss recognized in prior accounting periods is reversed if there is a change in the estimate of recoverable amount.

3. Foreign Currency Transactions

- a) Transactions denominated in foreign currencies are normally recorded at the exchange rate prevailing at the time of the transaction.
- b) Foreign currency transactions remaining unsettled till the finalisation of accounts of the year are translated at contracted rates, when covered by forward exchange contracts and at year end rates, in all other cases.

4. Investments

- (i) Investments are either classified as current or non-current based on the management intention at the time of purchase.
- (ii) Current Investment are carried at the lower of cost or market value. The comparison of cost and market value is done separately in respect of each category of investments.
- (iii) Long term investments are carried at cost less any permanent diminution in value, determined separately for each individual investments. The reduction in the carrying amount is reversed when there is rise in the value of investments or if the reason for the reduction no longer exist.

5. Stock

- a) Closing stock of Finished Goods is stated at lower of the cost or net realisable value on FIFO Basis.
- b) Raw Materials are valued at Cost.
- c) Stores items purchased during the year are treated as consumed.

6. Sales tax

VAT collected by the Company is not treated as part of its income.

7. Contingent Liability

Contingent Liability, if any, are generally not provided for in the accounts and is shown separately as a note to the accounts.

8. Taxation

- a) Provision for current Tax is made and retained in the accounts on the basis of estimated tax liability as per the applicable provisions of the Income tax Act, 1961 and considering assessment orders and decisions of appellate authorities in Company's case.

FOR THE YEAR ENDED 31ST MARCH, 2013

- b) Deferred tax for timing differences between tax profits and book profits is accounted for using the tax rates and laws that have been enacted or substantially enacted as of the balance sheet date.

9. Earning Per Share

The basic earning per share (EPS) is computed by dividing the net profit after tax for the year by the weighted average number of equity shares outstanding during the current year. For the purpose of calculating diluted earning per share, net profit after tax and the weighted number of equity shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

10. Financial Derivatives & Commodity Hedging Transactions

- a. Financial derivatives and commodity hedging contracts are accounted on the date of their settlement and realised gain/loss in respect of settled contracts are recognised in the profit & loss account.
b. The unrealised loss on contracts outstanding at the year end are provided for in the books of account of the Company.

11. Leases

Lease rentals for operating leases are charged to statement of profit and loss on accrual basis in accordance with the respective lease agreements.

Part 'B' : Others

1. There is no difference between taxable income and accounting income of the company on account of timing difference. Hence, deferred tax has not been provided for.

2. Auditor's Remuneration

	2013 Rs.	2012 Rs.
Statutory Audit fee	175,000	171,333
Tax Audit Fee	25,000	25,000
Income tax matters	296,333	-
Others	21,537	-
Service Tax	64,009	24,267
	581,879	220,600

3. C. I. F. Value of Imports

Raw-Material	145,081,432	68,524,310
--------------	-------------	------------

4. Expenditure in Foreign Currency

Foreign Travelling Expenses	168,632	51,078
-----------------------------	---------	--------

5. F.O.B. Value of Exports

	158,827,740	100,691,752
--	-------------	-------------

6. Earnings Per Share

Profit / (Loss) attributable to equity shareholders	4,773,817	4,232,777
Weighted Average number of Equity Shares outstanding	8,355,000	8,355,000
Basic and Diluted Earning per share (Face Value Rs.1/-)	0.57	0.51

7. Value of imported & indigenous material consumed :

		2013		2012
	%	Amount Rs.	%	Amount Rs.
Raw Material				
Indigenous	4.69	6,924,133	40.05	34,796,857
Imported	95.31	140,758,199	59.95	52,096,058
Stores & Spares				
Indigenous	100.00	340,625	100	380,273
Imported	-	-	-	-

8. The Board of Directors has recommended a Dividend of Rs.0.10 (10% of Paid-up Share Capital of the company) per equity share of face Value of Rs.1/- each for the year ended on 31st March, 2013. The dividend is subject to the approval of members of the company in perusing annual general meeting.

SJ CORPORATION LIMITED

FOR THE YEAR ENDED 31ST MARCH, 2013

9. Disclosures as required by Accounting Standard AS-18 "Related Parties Disclosure" issued by The Institute of Chartered Accountants of India are as follows :

1. Relationship

i. Key Management Personnel

Mr. Sanjay V. Patel

Mr. Deepak Upadhyay

Mr. Savji D. Patel

Persons having Significant Control

Mr. Savji D. Patel

Mrs. Usha S. Patel

ii. Details of Transactions

Remuneration to Director	420,000	420,000
Rent	300,000	337,500

10. The company has only one reportable segment i.e. Studded Jewellery, therefore no separate information is being given under Accounting Standard - AS 17 "Segment Reporting".

11. **Leases:**

The company has taken office premises on operating lease agreement. The lease agreement does not have an escalation clause and there are no subleases. This lease is cancellable and renewable by mutual consent on mutually agreed terms. There are no restrictions imposed by lease agreement. The aggregate lease rentals paid/payable are charged as "Rent" under Note 17 'Other Expenses'.

12. **Derivative contracts entered into by the company and outstanding at the end of the year:**

Particulars	Nominal Value	Quantity (No. of USD)	
		Long	Short
<u>Year ended on 31st March 2013</u>	-	-	-
<u>Year ended on 31st March 2012</u>			
USD April, 12	10,182,729	-	196,000
USD May, 12	2,174,743	-	41,000

13. Figures have been rounded off to the nearest of a rupee.

14. Previous year's figures have been regrouped/reclassified to conform to current year's Classification.

In terms of our report of even date.
For **RAVI & DEV**

For & on behalf of Board of Directors

Chartered Accountants
(FRN : 108752W)

SANJAY V. PATEL

DIRECTOR

(DEVENDRA MEHTA)

DEEPAK UPADHYAY

DIRECTOR

Partner

Membership No. 82325

SAVJI D. PATEL

DIRECTOR

Mumbai

May 15, 2013

Mumbai

May 15, 2013

FOR THE YEAR ENDED 31ST MARCH, 2013

CASH FLOW STATEMENT

	2013	2012
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) Before tax	5,877,667	5,489,115
<u>Adjustments for</u>		
Provision for Wealth Tax	41,000	41,000
Dividend on long term Investment	(161,000)	(15,424)
Profit on Sale of Fixed Assets	-	(2,575)
Depreciation	605,741	474,251
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES :	6,363,408	5,986,367
<u>Adjustments for Working Capital Changes</u>		
Inventories	2,600,901	(17,564,775)
Trade & Other receivables	(52,901,619)	11,099,015
Trade Payables	41,493,604	29,145
Income Tax Paid	(2,051,416)	(22,604)
<i>Cash Utilised in Operations</i>	(A) (4,495,122)	(472,852)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(28,500)	(8,024,938)
Dividend on long term Investment	161,000	15,424
Investment in Shares	(13,572,841)	(876,811)
Loans & Advances	8,555,729	19,054,693
Fixed Deposit with Bank	9,874,658	(8,523,412)
Sale of Fixed Assets	-	95,000
<i>Cash Generated from Investing Activities</i>	(B) 4,990,046	1,739,956
C. CASH FLOW FROM FINANCING ACTIVITIES		
Dividend Paid	(971,039)	(485,520)
<i>Cash Generated from Financing Activities</i>	(C) (971,039)	(485,520)
NET INCREASE IN CASH AND CASH EQUIVALENTS	(A+B+C) (476,115)	781,584
Cash & cash equivalents as at 01.04.2012 (Opening Balance)	833,455	51,871
Cash & cash equivalents as at 31.03.2013 (Closing Balance)	357,339	833,455

In terms of our report of even date.

For & on behalf of Board of Directors

For **RAVI & DEV**

Chartered Accountants
(FRN : 108752W)

SANJAY V. PATEL

DIRECTOR

(DEVENDRA MEHTA)

DEEPAK UPADHYAY

DIRECTOR

Partner

Membership No. 82325

SAVJI D. PATEL

DIRECTOR

Mumbai

May 15, 2013

Mumbai

May 15, 2013

BLANK

Dear Shareholder,

Subject: Green Initiative in Corporate Governance: Go Paperless

Dear Shareholder,

We wish to inform you that the Ministry of Corporate Affairs, New Delhi ("MCA") has taken a **"Green Initiative"** in the Corporate Governance by permitting paperless compliances by companies, vide its **Circular No. 17/2011 dated April 21, 2011 and Circular No.18/2011 dated April 29, 2011**, after considering certain provisions of the Information Technology Act, 2000, which provides the validity to send the documents through electronic mode and clarified that the service of documents by a Company can be made through electronic mode instead of sending the physical copy of the document(s).

Keeping in view the underlying theme and the circulars issued by MCA, we propose to send henceforth all communications / documents including the Notice calling the General Meeting(s), Audited Financial Statements, Directors' Report, Auditors' Report, Postal Ballot, Annual Report, Corporate actions Like Dividend, Issue/Allotment of shares intimation, intimation u/s 302 etc. to be send to you under the Companies Act, 1956, for the financial year 2010 - 11 onwards, in electronic form.

Accordingly, we propose to send henceforth all such communications/documents in electronic mode to provide timely and efficient service to our valued shareholders. In view of this;

- If you are holding the shares in demat form and you have not registered your email id with the depository participant, you are requested to register your e-mail id with the depository participant at the earliest and write to the Company conveying your acceptance to the proposal sjcorpgogreen@sharexindia.in and
- If you are holding shares in physical form, you may please provide your e-mail id and write to the Company conveying your acceptance to the proposal at sjcorpgogreen@sharexindia.in.

It may please be noted that, as a member of the Company, you are entitled to be furnished, free of cost, with a physical copy of the communications / documents issued by the Company.

Please note that full text of all the documents send to shareholders in electronic mode will also be available on the Company's website www.sjcorp.in

We are sure you would appreciate the **"Green Initiative"** taken by MCA and your Company's desire to participate in such initiatives.

We look forward to your support in this initiative.

For SJ CORPORATION LIMITED

S/D-

Director

(Mr. Deepak B Upadhyay)

(E-COMMUNICATION REGISTRATION FORM is printed overleaf)

E-COMMUNICATION REGISTRATION FORM

To,
Sharex Dynamic (India) Pvt.Ltd.
Unit no.1, Luthra Ind.Premises, Safed Pool,
Andheri Kurla Road, Andheri (East),
Mumbai - 400072
Tel: 2851 5606/ 5644/ 6338. Fax: 2851 2885
Visit us at: <http://www.sharexindia.com>

Dear Sir/Madam,

Re: Green Initiative in Corporate Governance

I/we shareholder(s) of **SJ CORPORATION LIMITED** agree to receive all communication from the Company in electronic mode. Please register my / our below mentioned e-mail ID in your records for sending communication through e-mail.

Folio No. :

DP ID :

Client ID :

Name of 1st Registered Holder :

Name of Joint Holder(s) :

Registered Address :

E-mail ID (to be registered) :

Date:

Signature:

(First Holder)

Important Notes:

1. On registration, all the communication will be sent to the e-mail ID registered in the folio/DP ID & Client ID.
2. The form is also available on the website of the company www.sjcorp.in
3. Shareholders are requested to keep Company informed as and when there is any change in the e-mail address. Unless the email ID given above is changed by you by sending another communication in writing, the Company will continue to send the notices/documents to you on the above mentioned e-mail ID.
4. shareholders are requested to send an e-mail to sjcorpgogreen@sharexindia.in or send a letter at Sharex Dynamic (India) Pvt.Ltd. Unit no.1, Luthra Ind.Premises, Safed Pool, Andheri Kurla Road, Andheri (East), Mumbai – 400072, Tel: 2851 5606/ 5644/ 6338, Fax: 2851 2885.

ATTENDANCE SLIP**SJ CORPORATION LIMITED**

Regd. Office : 201, Shyam Bungalow, Plot No. 199/200, Pushpa Colony, Fatimadevi School Lane, Manchubhai Road, Malad (E), Mumbai - 400 097.

PLEASE FILL IN ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING HALL

DP. Id*		Regd. Folio No.	
Client Id		No. of Shares Held	

Name and Address of the Share Holder

I hereby record my presence at 32nd Annual General Meeting of the company being held on Friday, 30th August, 2013 at 10.30 A.M. at 201, Shyam Bungalow, Plot No. 199/200, Pushpa Colony, Fatimadevi School Lane, Manchubhai Road, Malad (E), Mumbai - 400 097. and at any adjournment thereof.

Signature of Share Holder/Proxy

(To be signed at the time of handing over this slip)

----- TEAR HERE -----

PROXY FORM**SJ CORPORATION LIMITED**

Regd. Office : 201, Shyam Bungalow, Plot No. 199/200, Pushpa Colony, Fatimadevi School Lane, Manchubhai Road, Malad (E), Mumbai - 400 097.

DP. Id*		Regd. Folio No.	
Client Id*		No. of Shares Held	

I/We _____
being a member/members of SJ Corporation Limited hereby appoint _____
_____ of
_____ or failing him
_____ of

as my/our proxy to vote for me/us on my/our behalf at the 32nd Annual General Meeting of the Company to be held on Friday, 30th August, 2013 at 10.30 A.M. and at any adjournment thereof.

Signed this _____ day of _____ 2013.

Please
affix a
1 Rupees
revenue
stamp

Signature

NOTE : The proxy form duly completed must be returned so as to reach the Registered Office of the Company not less than 48 hours before the time for holding the aforesaid meeting. The proxy need not be a member of the Company.
The members are requested to bring the Annual Report with them as a measure of economy.

Book Post



SJ CORPORATION LIMITED

Regd. Office : 201, Shyam Bungalow, Plot No. 199/200, Pushpa Colony,
Fatimadevi School Lane, Manchubhai Road, Malad (E), Mumbai - 400 097.

S **SIDDHINAYAK PRINTERS**
© 2163 5623