

Registered office: 336, Laxmi Enclave,
Gajera School Road, Katargam, Surat - 395 004, Gujarat.
E-mail: sjcorporation9@yahoo.com Tel.: 9904042992
CIN: L51900GJ1981PLC103450



October 25, 2024

To,
Asst. General Manager- Dept of Corp. Services,
Bombay Stock Exchange Ltd.
1st Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai: 400001.

Dear Sir,

Script Code: 504398

**Sub: Submission of Unaudited (Provisional) Financial Results for the
Quarter and Half Year Ended 30th September, 2024**

With Reference to the above subject we here by submitting unaudited (Provisional)
Financial Results for the Quarter and Half Year Ended **30th September, 2024** and Limited
review report.

Thanking You,

For S J CORPORATION LIMITED

**DEEPAK UPADHYAY
MANAGING DIRECTOR
DIN: 02270389**



Encl: 1) Copy of Result and Limited Review Report

SJ CORPORATION LIMITED
CIN No. : L51900GJ1981PLC103450
Corp. Off. : 201, Shyam Bunglow, 199/200, Pushpa Colony, Manchubhai Road, Malad (E), Mumbai - 97.
Email Id : sjcorporation9@yahoo.com Tel No. 022-35632262 Website : www.sjcorp.in
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024
(Rs. In lacs, except per share data)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	Unaudited	Unaudited	Unaudited	Unaudited	UnAudited	Audited
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
1. Revenue from operations	451.35	262.70	383.05	714.05	1,334.60	1,554.80
2. Other Income	0.47	2.10	0.43	2.57	0.44	2.46
3. Total Income (1+2)	451.82	264.80	383.48	716.62	1,335.04	1,557.26
4. Expenses						
Cost of Material Consumed	-	0.27	-	0.27	17.76	17.76
Purchases of stock-in-trade	434.69	177.05	356.47	611.74	1,213.67	1,486.83
Changes in inventories of Finished Goods,						
Work-in-Progress and stock-in-trade	2.92	71.04	2.92	73.96	39.94	(20.86)
Employee Benefit Expenses	5.65	7.15	8.75	12.80	15.90	31.80
Finance Cost	-	-	-	-	-	-
Depreciation & amortisation Expenses	4.86	4.07	0.33	8.93	0.65	9.28
Other Expenses	10.78	8.96	11.67	19.74	20.08	31.25
Total other Expenses (4)	458.90	268.54	380.14	727.44	1,308.00	1,556.06
5. Total profit before exceptional item and tax (3-4)	(7.08)	(3.74)	3.34	(10.82)	27.04	1.20
6. Exceptional Items	-	-	-	-	-	-
7. Total profit before tax (5-6)	(7.08)	(3.74)	3.34	(10.82)	27.04	1.20
8. Tax Expense						
Current tax	-	-	(0.89)	-	(6.80)	(0.80)
Deferred tax	0.22	0.33	(0.12)	0.55	(0.18)	0.34
Excess/(Short) Provision of previous years	-	-	-	-	-	(0.13)
9. Net Profit (Loss) for the period from continuing operations (7-8)	(6.86)	(3.41)	2.33	(10.27)	20.06	0.61
10. Profit/(Loss) from discontinued operation before tax	-	-	-	-	-	-
11. Tax expense of discontinued operation	-	-	-	-	-	-
12. Net profit(Loss) from discontinued operation after tax (10-11)	-	-	-	-	-	-
13. Total profit(loss) for the period (9+12)	(6.86)	(3.41)	2.33	(10.27)	20.06	0.61
14. Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	-	12.61	6.90	12.61	11.50	16.25
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	(0.01)	-	(0.01)	(2.38)
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
15. Total comprehensive income for the period	(6.86)	9.20	9.22	2.34	31.55	14.48
16. Paid-up equity share capital (face value Rs.1)	83.55	83.55	83.55	83.55	83.55	83.55
17. Other Equity	-	-	-	-	-	797.01
18. Earnings per equity share (for continuing operation):						
1. Basic	(0.08)	(0.04)	0.03	(0.12)	0.24	0.01
2. Diluted	(0.08)	(0.04)	0.03	(0.12)	0.24	0.01
19. Earning per equity share (for discontinued operation):						
1. Basic	-	-	-	-	-	-
2. Diluted	-	-	-	-	-	-
20. Earnings per equity share (for discontinued & continuing operations)						
1. Basic	(0.08)	(0.04)	0.03	(0.12)	0.24	0.01
2. Diluted	(0.08)	(0.04)	0.03	(0.12)	0.24	0.01



UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2024

Particulars	(Rs. In lacs)	
	As At 30.09.2024 Unaudited	As At 31.03.2024 Audited
I. ASSETS		
1. <u>NON-CURRENT ASSETS</u>		
a. Property, Plant and Equipment	52.13	50.23
b. Capital Work in Progress	-	-
c. Investment in Property	30.41	30.41
d. Goodwill	-	-
e. Other Intangible assets	-	-
f. Intangible assets under development	-	-
g. Biological assets other than bearer plants	-	-
h. <u>Financial Assets</u>		
i. Investments	82.62	89.90
ii. Trade Receivable	-	-
iii. Loans	-	-
iv. Others	4.22	4.22
f. Deferred Tax Assets	3.62	3.07
e. Other Non-Current Assets	-	-
	173.00	177.83
2. <u>CURRENT ASSETS</u>		
a. Inventories	389.90	400.11
b. <u>Financial Assets</u>		
i. Investments	-	-
ii. Trade Receivable	92.05	144.19
iii. Cash & Cash equivalents	83.93	72.62
iv. Bank Balance other than (iii) above	-	-
v. Loans	-	-
vi. Others	204.39	79.30
c. Current Tax Assets (Net)	10.92	10.52
d. Other Current Assets	4.36	1.83
	785.55	708.57
	958.55	886.40
TOTAL ASSETS		
II. EQUITY AND LIABILITIES		
<u>EQUITY</u>		
a. Equity Share Capital	83.55	83.55
b. Other equity	799.34	797.01
	882.89	880.56
<u>LIABILITIES</u>		
1. <u>Non Current Liabilities</u>		
a. <u>Financial Liabilities</u>		
i. Borrowings	-	-
ii. Trade Payables	-	-
iii. Other Financial liabilities	-	-
b. Provisions	-	-
c. Deferred tax liabilities (Net)	-	-
d. Other non-current liabilities	-	-
	-	-
2. <u>Current Liabilities</u>		
a. <u>Financial Liabilities</u>		
i. Borrowing	-	-
ii. Trade Payables	-	-
Total Outstanding dues of micro enterprises and small enterprises	-	-
Total Outstanding dues of creditors other than micro enterprises and small enterprises	-	-
iii. Other Financial liabilities	-	-
b. Other Current Liabilities	73.73	5.67
c. Provision	1.93	0.17
d. Current tax liabilities (Net)	-	-
	75.66	5.84
	75.66	5.84
	958.55	886.40



UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024

Particulars	(Rs. In lacs)	
	Half year ended 30.09.2024	Half year ended 30.09.2023
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) Before tax	(10.82)	27.04
Adjustments for		
Fair Valuation of investment through Profit & Loss	(1.06)	0.05
Interest income	(0.11)	(0.11)
Dividend on long term investment	-	(0.06)
Profit on sale of Investment	(1.41)	(0.32)
Depreciation	8.93	0.65
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES :	(4.47)	27.25
Adjustments for Working Capital Changes		
Inventory	10.20	57.72
Trade receivables	52.14	(220.09)
Other receivables	(127.62)	(20.19)
Trade Payables	-	248.56
Other Liabilities	69.83	(0.38)
CASH GENERATED FROM OPERATIONS	0.08	92.87
Income Tax Paid	(0.40)	(2.47)
Cash Utilised in Operations	(0.32)	90.40
B. CASH FLOW FROM INVESTING ACTIVITIES		
Dividend received	-	0.06
Interest received	0.11	0.11
Sale of non current investments	23.20	16.67
Purchase of non current investment	(2.24)	(20.48)
Purchase of Property, Plant & Equipment	(12.19)	1.50
Sale of Property, Plant & Equipment	2.75	-
Investment in Partnership firm	-	-
Cash Generated from Investing Activities	11.63	(2.14)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Current Borrowing	-	-
Repayment of Current Borrowing	-	(77.00)
Cash Generated from Financing Activities	-	(77.00)
NET INCREASE IN CASH AND CASH EQUIVALENTS	11.31	11.26
Cash & cash equivalents at beginning	72.62	27.56
Cash & cash equivalents at end	83.93	38.82



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Email Id : sjcorporation9@yahoo.com Tel No. 022-35632262 Website : www.sjcorp.in
UNAUDITED SEGMENT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024

Particulars	(Rs. In lacs)					
	Quarter Ended			Half Year Ended		Year Ended
	Unaudited 30.09.2024	Unaudited 30.06.2024	Unaudited 30.09.2023	Unaudited 30.09.2024	Unaudited 30.09.2023	Audited 31.03.2024
1. Segment Revenue						
(Sale/Income from each segment)						
a) Polished diamonds & Jewellery	446.42	257.08	370.18	703.50	1,319.95	1,527.47
b) Real estate & development of property	4.93	5.62	12.87	10.55	14.65	27.33
Total	451.35	262.70	383.05	714.05	1,334.60	1,554.80
2. Segment Results						
(Profit+)/loss(-) before tax and interest from each segment)						
a) Polished diamonds & Jewellery	7.95	6.10	6.36	14.05	39.49	30.18
b) Real estate & development of property	1.00	1.11	1.30	2.11	(0.11)	1.46
Total	8.95	7.21	7.66	16.16	39.38	31.64
Less: Finance Cost	-	-	-	-	-	-
Add: Other unallocated income net of unallocated expenditure	(16.03)	(10.95)	(4.32)	(26.98)	(12.34)	(30.44)
Total Profit/(Loss) before tax	(7.08)	(3.74)	3.34	(10.82)	27.04	1.20
3. Segment Assets						
a) Polished diamonds & Jewellery	260.40	344.11	1,118.06	260.40	1,118.06	316.90
b) Real estate & development of property	303.95	305.87	316.49	303.95	316.49	309.80
c) Unallocated	394.22	250.98	177.28	394.22	177.28	259.70
Total	958.57	900.96	1,611.83	958.57	1,611.83	886.40
4. Segment Liabilities						
a) Polished diamonds & Jewellery	3.00	8.89	703.85	3.00	703.85	2.20
b) Real estate & development of property	-	-	6.76	-	6.76	-
c) Unallocated	72.66	2.31	3.59	72.66	3.59	3.64
Total	75.66	11.20	714.20	75.66	714.20	5.84

NOTES:

- The financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- The above financial results have been reviewed and recommended by the Audit Committee and have been approved by the Board of Directors at their meeting held on October 25, 2024.
- The Statutory Auditors of the Company have conducted a Limited Review of the above financial results for the quarter ended 30th September, 2024. The statutory auditors have expressed unqualified review opinion.
- Figures of the corresponding previous period have been regrouped, rearranged wherever necessary to conform to the classification of the current period.
- The results for the quarter ended 30th September, 2024 are available on the BSE Limited website at www.bseindia.com/corporates and on the Company's website at www.sjcorp.in.

By order of the Board
For SJ Corporation Limited



(DEEPAK UPADHYAY)
Managing Director

Place : Mumbai
Date : October 25, 2024

SDBA & COMPANY

Chartered Accountants

Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report

To The Board of Directors,

SJ CORPORATION LTD.

Mumbai

1. We have reviewed the accompanying statement of unaudited financial results of **SJ Corporation LTD.** (the "Company") for the quarter and half year ended September 30, 2024 (the "Statement") attached herewith, being submitted by the company pursuant to requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Listing Regulations).
2. The Statement is the responsibility of the company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We concluded our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SDBA & Co.**
Chartered Accountants
FRN : 142004W



(Sanjeev A. Mehta)

Partner

M.No. : 041287

UDIN : 24041287BKEZRQ4686



Mumbai,
October 25, 2024

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